

REDEVELOPMENT AGENCY

BUDGET UNIT: RDA CAPITAL PROJECTS (SPD RDA) (formerly named Infrastructure Improvements)

I. GENERAL PROGRAM STATEMENT

This capital projects fund was established to provide separate accountability for infrastructure improvements financed from tax allocation bond proceeds. A complete list of these infrastructure improvements is included in the project's Redevelopment Plan. There is no staffing associated with this budget.

II. BUDGET & WORKLOAD HISTORY

	Actual 2001-02	Budget 2002-03	Estimated 2002-03	Department Request 2003-04
Total Appropriation	1,886,865	7,389,625	120,620	7,256,559
Total Revenue	386,458	300,000	214,204	73,350
Fund Balance		7,089,625		7,183,209

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, actual expenditures in this fund are typically less than budgeted. The amount not expended is carried over to the subsequent year's budget.

III. HIGHLIGHTS OF RECOMMENDED PROGRAM FUNDED ADJUSTMENTS

STAFFING CHANGES

None.

PROGRAM CHANGES

The Redevelopment Agency Board of Directors approved funding to include a fire station and street improvements in the unincorporated area near Fontana, on February 25, 2003.

OTHER CHANGES

None.

IV. VACANT POSITION IMPACT

None.

V. OTHER POLICY ITEMS

None.

VI. FEE CHANGES

None.

GROUP: Economic Development/Public Services
DEPARTMENT: Redevelopment Agency - RDA Capital Projects
FUND: Infrastructure Imp Fund SPD RDA

FUNCTION: General
ACTIVITY: Other General

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ANALYSIS OF 2003-04 BUDGET

	A	B	C	D	B+C+D E Board Approved Base Budget
	2002-03 Year-End Estimates	2002-03 Final Budget	Base Year Adjustments	Mid-Year Adjustments	
<u>Appropriation</u>					
Services and Supples	120,620	7,389,625	-	-	7,389,625
Transfers	-	-	-	-	-
Total Appropriation	120,620	7,389,625	-	-	7,389,625
<u>Revenue</u>					
Use of Money & Prop	210,455	300,000	-	-	300,000
Other Revenue	3,749	-	-	-	-
Total Revenue	214,204	300,000	-	-	300,000
Fund Balance		7,089,625	-	-	7,089,625

GROUP: Economic Development/public Services
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ANALYSIS OF 2003-04 BUDGET

	B+C+D E Board Approved Base Budget	F Recommended Program Funded Adjustments	E+F G 2003-04 Department Request	H Vacant Position Impact	G+H I 2003-04 Proposed Budget (Adjusted)	J Recommended Vacant Restoration	I+J K 2003-04 Recommended Budget
Appropriation							
Services and Supplies	7,389,625	(7,389,625)	-	-	-	-	-
Transfers	-	7,256,559	7,256,559	-	7,256,559	-	7,256,559
Total Appropriation	7,389,625	(133,066)	7,256,559	-	7,256,559	-	7,256,559
Revenue							
Use of Money & Prop	300,000	(226,650)	73,350	-	73,350	-	73,350
Other Revenue	-	-	-	-	-	-	-
Total Revenue	300,000	(226,650)	73,350	-	73,350	-	73,350
Fund Balance	7,089,625	93,584	7,183,209	-	7,183,209	-	7,183,209

Recommended Program Funded Adjustments

Services and Supplies	<u>(7,389,625)</u>	Project payments that are due to other funds was moved to transfers due to GASB #34.
Transfers	<u>7,389,625</u>	Project payments that are due to other funds moved from services and supplies due to GASB #34.
	<u>(133,066)</u>	Decrease in project expenditures.
	<u>7,256,559</u>	
Total Appropriation	<u>(133,066)</u>	
Revenue		
Use of Money & Prop	<u>(226,650)</u>	Decrease in interest revenue due to lower interest rates and decreased cash balance.
Total Revenue	<u>(226,650)</u>	
Fund Balance	<u>93,584</u>	